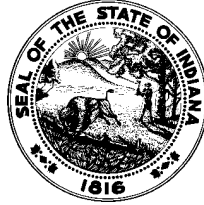

STATE OF INDIANA

DISTRESSED UNIT APPEAL BOARD



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DISTRESSED UNIT APPEAL BOARD EXECUTIVE DIRECTOR'S REPORT SEPTEMBER 13, 2018

The purpose of this report is to provide an update on the emergency management of Gary Community School Corporation and actions of the Distressed Unit Appeal Board ("DUAB") executive director since the last Executive Director's Report on August 3, 2018. The information below should not be considered complete documentation of all actions taken by the emergency managers, as the statements below highlight only specific actions taken by the emergency managers and meetings held in the timeframe covered by this report.

Gary Community School Corporation ("GCSC")

- School started on August 13. Members of the GCSC administrative team were at each of the buildings to assist and welcome students.
- GCSC received six bids for six properties on August 27. GCSC is reviewing next steps and plans to hold a public meeting on September 25 to allow interested citizens to hear from and ask questions of bidders regarding their proposed projects.
- The emergency management team, Chief Financial Officer and DUAB Executive Director met with Senator Melton and Representative Vernon Smith on September 4 to provide an update. The Advisory Board president and members of the Fiscal Management Board also attended.
- The emergency management team, Chief Financial Officer and Chief Academic Officer met with the Advisory Board on September 11. This meeting included a presentation of the proposed budget for 2019 and provided the opportunity for Advisory Board members to make recommendations.
- The Fiscal Management Board met on September 12 to hear a presentation of the 2019 budget and provide recommendations.

School Corporation Fiscal and Qualitative Indicator Committee ("Committee")

- On September 6, the Committee met to review a report that included examples of what each of the previously-discussed indicators could look like. Based on this discussion, the number of indicators still under consideration was reduced by approximately half.
- The next Committee meeting will be held on September 27 to receive public comment on the potential indicators.
- The Committee will then meet on October 4 to finalize the indicators to be proposed to the State Budget Committee at its October meeting (October 16).